

OUTLINE OF CHAPTER 2: NATIONAL DIFFERENCES IN POLITICAL ECONOMY

Opening Case: Indonesia: The Stumbling Giant

Introduction

Political Systems

Collectivism and Individualism/ Democracy and Totalitarianism

Economic Systems

Market Economy

Command Economy

Mixed Economy

Legal Systems

Different Legal Systems

Differences in Contract Law/ Property Rights

the Protection of Intellectual Property/ Product Safety and Product Liability

The Determinants of Economic Development

Differences in Economic Development

Broader Conceptions of Development: Amartya Sen

Political Economy and Economic Progress

Geography, Education, and Economic Development

States in Transition

The Spread of Democracy

The New World Order and Global Terrorism/

The Spread of Market-Based Systems/ The Nature of Economic Transformation

Implications of Changing Political Economy

Focus on Managerial Implications

Benefits/ Costs/ Risks/ Overall Attractiveness

Chapter Summary

Critical Thinking and Discussion Questions

Closing Case: The Poorest Continent