

OUTLINE OF CHAPTER 1: GLOBALIZATION

Opening Case: The Globalization of Health Care

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- The Globalization of Markets
- The Globalization of Production

The Emergence of Global Institutions

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- Declining Trade and Investment Barriers
- The Role of Technological Change

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- The Changing World Output and World Trade Picture
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- The Changing Nature of the Multinational Enterprise
- The Changing World Order
- The Global Economy of the 21st Century

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- Globalization, Jobs, and Income
- Globalization, Labor Policies, and the Environment
- Globalization and National Sovereignty
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Critical Thinking and Discussion Questions

Closing Case: Wipro Ltd—The New Face of Global Competition