

Outline

Week 1: Overview

Regression Analysis: Overview

See Better, Look Better

Everybody has some ability to predict and estimate.
Statistics enhances and sharpens this ability with stat/comp powers.



Conceptual framework

- ▶ Intuition vs. Educated Intuition and Educated Guess
- ▶ Whole might be easier to be understood than part.
- ▶ Raw data is not helpful; organized or summarized data is.
- ▶ Systematic way of organizing, analyzing, understanding what happened and predicting the future.
 - ▶ Estimation/Evaluation from partial sample to whole population.
 - ▶ Prediction from the observation from the past.

The Stat Edge

- ▶ Why statistics? Alternatives?
- ▶ Questions to be answered, the way to be answered, the way of formulating the problem.
- ▶ Concepts: Population, sample, probability distribution, density, parameter, errors

Evolution:

$$x \quad X \quad X_j \quad \hat{\quad}$$

$$X \quad x_1; \quad ; x_n \quad X_1; \quad ; X_n$$

Possible projects

- ▶ Data sets are everywhere but not necessarily easily analysis
- ▶ Refer to JSE or your favorite portal
- ▶ JSE, Statlib
- ▶ Public data on google

Evaluation

- ▶ Homework
- ▶ Team projects and presentations
- ▶ Exams (written, oral, onsite and quiz)

RA Strategy 0: Preliminary

- ▶ What is the problem?
- ▶ How the result will be used or interpreted (impact of the study)?
- ▶ How the data was obtained (say, nature of the study: Observational vs. Experimental, Cross-sectional vs. Longitudinal, etc)?



RA Strategy 2-1

Model Development

1. Develop one or more tentative (regression) models
2. Check if these models are suitable for the data at hand
3. If not back to the first step; otherwise, proceed identify most suitable models



Beyond Numbers

- ▶ Statistical significance vs. practical significance.
- ▶ What is the ultimate decision and the criterion of evaluation of the decision?
- ▶ The limitation and scope of the inferences. What can go wrong?

Graphs and Statistics: Ways of seeing



Reading and Practice

1. Review Simple Linear Regression
2. KNNL, Ch. 1, 2 and 5 (NWNK, Ch. 6), Matrix Approach to Simple Linear Regression
3. Download, install and play **R**. Read the sample programs from R classroom.
4. Browse StatLab. Particularly, read the stories and data in